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Nemak expands efforts to protect employees and adapt to effects of COVID-19 on automotive industry

Monterrey, Mexico. April 7, 2020. — Since the start of the COVID-19 outbreak earlier this year, Nemak, S.A.B. de C.V. ("Nemak" or "the Company") (BMV: NEMAK) has implemented a series of measures across its regions to safeguard the well-being of its employees and adapt to evolving industry conditions linked to the spread of the virus.

These efforts have included the creation of a task force comprised of members of the top management along with health and safety experts to drive the implementation of best practices in protecting its people against COVID-19—such as checkpoint screening, facility disinfection, and physical distancing protocols, among others.

The Company also seeks to maintain close contact with stakeholders in all regions—including customers, suppliers, non-profit organizations, and government agencies—in order to identify and implement additional actions in support of worldwide efforts to minimize transmission of the virus.

At the same time, Nemak is intensifying measures to optimize costs, expenses, and cash flow in the face of light-vehicle production cuts among certain customers. These include postponement of non-essential investment, implementation of flexible production schemes, and idling production at certain sites on a temporary basis, among others.

Nemak has also temporarily ceased production at certain plants and production lines in accordance with emergency declarations issued in certain jurisdictions where it operates. In turn, it has taken a number of additional steps to reduce costs and expenses—including reduced working hours for salaried employees, among others.

The scope and duration of the Company's above-mentioned measures remain subject to continuous monitoring of conditions in markets where it operates.

Nemak reiterates its commitment to safeguarding the well-being of its employees and to ensuring business continuity in the face of the unprecedented challenges posed by COVD-19 in the automotive industry and communities worldwide.

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for powertrain, emobility, and structural applications. In 2019, it generated revenue of US\$4.0 billion. For more information about Nemak, visit www.nemak.com

