

Nemak holds Investor Day 2021

Monterrey, Mexico. November 10, 2021 - Nemak, S.A.B. de C.V. (BMV: NEMAK) (“Nemak,” or the “Company”) today held its Investor Day 2021 in a virtual format. During the event, executive team members presented the Company’s updated long-term strategy, as well as financial targets for 2025 and 2030.

Message from the CEO

Transform to Grow, Nemak’s long-term strategy, is focused on harnessing our technological capabilities to drive growth in our e-mobility and structural applications (EV/SC) segment, while at the same time continuing to advance efforts to optimize our cost structure and strengthen our legacy powertrain segment. In this spirit, we are pleased to share with you our plans to deliver transformation and profitable growth in our business to 2030. In particular, I would like to highlight the goal we announced today of securing contracts to produce EV/SC applications for US\$2 billion annually by 2025, which we see as a key step toward achieving this vision.

Supported by our world-class talent and technological infrastructure, we are confident that these efforts will strengthen our position as a leading provider of highly engineered applications geared toward our customers’ electrification and lightweighting needs, thus enabling us to create more shareholder value in the medium- and long-term.

Event Highlights

The event featured the participation of Armando Tamez, Nemak’s CEO, together with the following members of the executive team:

Alberto Sada – Chief Financial Officer

Dirk Barschkett – Vice President of Sales and Marketing

Klaus Lellig – Europe and Asia Business Unit Director

Marc Winterhalter – Vice President of Purchasing and Sustainability

During the event, the participants provided an overview of Nemak’s strategy, with a focus on its efforts to drive growth in its EV/SC segment. The event also put a spotlight on the Company’s contributions toward a more sustainable mobility, including the implementation of its climate strategy as well as its innovation agenda supporting its customers’ lightweighting and electrification needs, among other priorities.

As part of Nemak’s plans for the coming decade, it aims to grow its order book in EV/SC applications to US\$2 billion annually by 2025. These efforts are intended to lay the groundwork

for securing its market share objectives in this segment, which, in turn, could potentially position it to deliver consolidated revenue of more than US\$6 billion by the end of the decade. Under such a scenario, the Company estimates that its EV/SC segment could represent close to 60% of its consolidated revenue in 2030.

During the event, the Company presented the following financial targets for 2025 and 2030:

	2025	2030	
		Low	High
Revenue (US\$ Billion)	5.5	6.5	7.9
EBITDA (US\$ Million)	940	1,200	1,400

EBITDA = Operating income + depreciation, amortization & other non-cash charges

For the purpose of these targets, Nemak assumes a further acceleration in the vehicle electrification trend worldwide; in turn, a growing electric vehicle market, accompanied by higher-value added content from Nemak, would be expected to drive substantial growth in the size of the Company's total addressable market.

The Company's plans to 2030 are based in part on its track record as a leading provider of highly engineered applications for electric vehicles, such as battery housings, structural parts, and e-motor components, among others. At the same time, the Company's capabilities in traditional powertrain applications—including cylinder heads, engine blocks, and transmission housings, among others—position it to continue to generate sufficient cash flow to fund the aforementioned growth priorities.

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for powertrain, e-mobility, and structural applications. In 2020, it generated revenue of US\$ 3.2 billion. For more information about Nemak, visit www.nemak.com