



Nemak wins 2024 Automotive News PACE Award

Detroit, Michigan. April 30, 2024 - Nemak, S.A.B. de C.V. ("Nemak" or "the Company") (BMV: NEMAK), a leading provider of innovative lightweighting solutions for the global automotive industry, announced today it was named a 2024 Automotive News PACE Award winner, and a 2024 Automotive News PACEpilot Innovation to Watch, at the awards ceremony on April 29th.

The prestigious PACE Award recognizes automotive suppliers for superior innovation, technological advancement, and business performance, while the PACEpilot recognition acknowledges post-pilot, pre-commercial innovations in the automotive and future mobility space.

Nemak was recognized with the PACE Award for its Sustainable Material Card for Lightweight High-Pressure Die Cast Product, which enables significantly more accurate simulations of crash tests performance. As a result, the part design can be optimized. This was applied to the E-Bracket designed for and with BMW, resulting in a 30% lighter part, while using recycled materials and renewable energy.

Additionally, Nemak received the PACEpilot recognition for an all-aluminum subframe prototype designed for Ford. This subframe, manufactured using novel casting techniques and innovative design concepts, is 43% lighter. It successfully passed Vehicle Dynamic Testing

"For 29 years, the PACE program has celebrated cutting-edge innovations that have shaped the automotive industry on a global level," said Jamie Butters, executive editor of Automotive News. "The companies on this year's list have pioneered significant technologies that will continue to propel the industry forward."

The 29th annual PACE Awards were presented by Automotive News. The competition was open to suppliers that contribute products, processes, materials, or services directly to the manufacture of cars or trucks. The Automotive News PACE Award is accepted around the world as the industry benchmark for innovation.

"Receiving the PACE Award is a demonstration of the relentless dedication of every member of our teams across the globe. It reaffirms our commitment to excellence and innovation in the auto-parts industry. This prestigious award motivates us to continue pushing boundaries, setting new standards alongside our customers, and driving the future of automotive lightweighting forward," said Armando Tamez, Nemak CEO.

Nemak earned an Automotive News PACE Award following an extensive review by an independent panel of judges including a comprehensive written application and a virtual site visit. For complete details of the Automotive News PACE Award, visit <u>www.autonews.com/pace</u>.

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for e-mobility, structure & chassis, and ICE powertrain applications. In 2023, it generated revenue of US\$5.0 billion. For more information about Nemak, visit nemak.com

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